

**Press Release – For Immediate Release**

July 28, 2020

**Media Contacts**

Meira Feinman or Liat Distler

[Meira@Miller-Ink.com](mailto:Meira@Miller-Ink.com) or [Liat@Miller-Ink.com](mailto:Liat@Miller-Ink.com)

310-571-8264



**Philanthropists Pledge more than \$8 Million toward Housing for Adults with Disabilities in Los Angeles**

*Donations to Cornerstone Housing for Adults with Disabilities will help close escrow on prime real estate for an apartment community serving adults with developmental differences*

**LOS ANGELES** — Cornerstone Housing for Adults with Disabilities (“Cornerstone”) announced today that more than \$8 million dollars in philanthropic donations were received for The Village, the nonprofit organization’s first housing community. The funds, provided by individuals, foundations and other nonprofit partners, will help Cornerstone close escrow on prime real estate in the urban Pico-Robertson neighborhood.

Every year, the number of adults with intellectual and developmental disabilities who enter adulthood increases, and current government resources fail to address the growing need for residential and vocational opportunity. L.A.-based philanthropists have recognized this demand and are spearheading efforts to set a new standard in the field.

The Village will be an inclusive, mixed-use apartment complex that serves adults with intellectual and developmental differences. The building is designed to include supportive features that empower independent living. Residents will also be offered programming that builds life skills, vocational and recreational opportunities, and connections with their broader urban community.

Among the visionary donors for the housing project are Hendel and Eric Schwartz and family, the Nancy and Jonathan Glaser family, the George and Irina Schaeffer Foundation, Kam and Lily Babaooff and family, Peter and Andrea Roth, Judah and Astrid Hertz, Aviva and Scott Krieger, Kellie and Jeffrey Singer, the Caplow Family Foundation, Joyce M Sloan Living Trust, the Disability Opportunity Fund, and Stacey and Larry Kohl.

“The Village is a historic opportunity for Los Angeles. It creates a physical and social community where those with intellectual and social disabilities, a truly underserved population, can thrive. They will live in their own apartments and enjoy a life that we take for granted,” said Hendel Schwartz, a lead donor on the project. “The Village will centralize resources and support services in an urban, accessible setting, where residents can lean on and learn from one another and their neighbors and become proud, independent members of our community.”

Plans for The Village are currently under review by the City of Los Angeles. Cornerstone has secured more than \$8 million in funding of the \$12 million needed to close escrow on [9224 W. Pico Blvd.](#) For more information on how to make philanthropic donations toward the project, email [info@thecornerstonevillage.org](mailto:info@thecornerstonevillage.org).

**About The Village:** The Village is an inclusive apartment community in the heart of Los Angeles that brings together residents with developmental disabilities, neighbors and businesses to make an inspired statement about the unique value of every person. To learn more, visit [www.TheCornerstoneVillage.org](http://www.TheCornerstoneVillage.org).

# # #